

Landsvirkjun Power's Strategy and Policy

The vision of Landsvirkjun Power is that:

Climate change can be managed through renewable energy solutions.

The Landsvirkjun Power mission is to:

Facilitate international sustainable development by utilising Icelandic know-how in hydro and geothermal power.

The key elements of Landsvirkjun Power's strategy are:

- Play a role as project developer in international hydro and geothermal power projects, adding wind where applicable, including capital investment during development and construction phases.
- Provide strategic advisory services where it supports project development and maintains know-how.
- Take initiative to create project development opportunities in a few selected markets.
- Leverage Landsvirkjun's strengths to establish connections with financial and local partners in international development of renewable power projects.

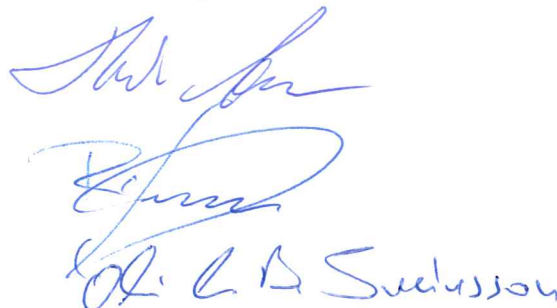
Landsvirkjun Power's quality policy involves that:

- Comply with public requirements, laws and regulations as well as applicable international performance standards and Landsvirkjun guidelines on social responsibility.
- Maintain and enhance our employees' and partners' knowledge and ability to attend to company activities and actively develop renewable power use.
- Provide our customers and partners with outstanding service with emphasis on value creation and delivery of quality within agreed time frames.
- Work in compliance with ISO 9001 requirements and towards continual improvement of the quality system, with positive participation of all employees.
- Maintain the same expectations towards business partners, contractors and suppliers as apply to our own employees with regard to professionalism.

Icelandic version of the strategy and policy is presented in document SGP-0001.

Reykjavik, December 10th, 2020

Landsvirkjun Power board



The image shows three handwritten signatures in blue ink, stacked vertically. The top signature is the most legible and appears to be 'Ólafur S. Sveinsson'. The middle and bottom signatures are more stylized and difficult to read.